

2020 ANNUAL FINANCIAL OVERVIEW

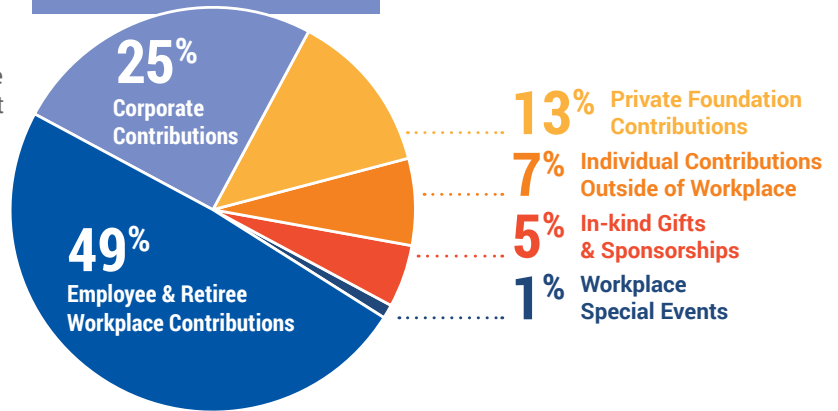
United Way fights for the health, education, and financial stability of every person in every community.

We win by Living United. By forging unlikely partnerships. By finding new solutions to old problems. By mobilizing the best resources. And by inspiring individuals to join the fight against their community's most daunting social crises.

In 2020-21, United Way of Greater Milwaukee & Waukesha County will provide funding to:

- More than 85 health programs
- More than 90 education programs
- More than 60 financial stability programs

2020 FUNDING SOURCES



PEOPLE SERVED IN OUR FOUR-COUNTY AREA *



*33,809 individuals were served in our community who did not provide a ZIP Code at intake or identified as homeless. An additional 245,983 individuals were served by IMPACT 2-1-1.

2020 BOARD OF DIRECTORS

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*Executive Committee

STATEMENT OF ACTIVITIES

Year End June 30, 2020

		Without Donor Restrictions	With Donor Restrictions	Total	
Public Support & Revenue	Campaign Revenue	Gross campaign results	\$ 52,980,659	\$ 4,269,724	\$ 57,250,383
		Less: Donor designated funds	(23,301,601)	(1,236,761)	(24,538,362)
		Net campaign results	29,679,058	3,032,963	32,712,021
		Less: Provision for uncollectible pledges	(1,810,457)	(39,460)	(1,849,917)
		Net campaign revenue	27,868,601	2,993,503	30,862,104
	Contributions received in prior period now released from restriction	758,243	(758,243)	-	
	Service fees - Campaign	446,408	-	446,408	
	Other Contributions, Memorials, and bequests	496,115	-	496,115	
	Sponsorship of United Way events and activities	898,870	-	898,870	
		Total campaign revenue	\$ 30,468,237	\$ 2,235,260	\$ 32,703,497
Non-campaign Revenue	Dividends and interest income	\$ 352,322	\$ 47,569	\$ 399,891	
	Net realized and unrealized gains (losses) on investments	143,574	(25,381)	118,193	
	Grants	783,492	-	783,492	
	Other income	30,107	-	30,107	
	Release from restrictions	2,191,941	(2,191,941)	-	
	Total non-campaign revenue	\$ 3,501,436	\$ (2,169,753)	\$ 1,331,683	
	Total public support and revenue	33,969,673	65,507	34,035,180	
Expenses	Program Services	Gross program investments	\$ 47,831,086	\$ 1,236,761	\$ 49,067,847
		Less: Donor designated funds	(23,301,601)	(1,236,761)	(24,538,362)
		Net program investments	24,529,485	-	24,529,485
		Community impact	1,871,189	-	1,871,189
		Volunteer Engagement	1,091,312	-	1,091,312
	Grants	525,317	-	525,317	
		Total program services	\$ 28,017,303	\$ -	\$ 28,017,303
	Supporting Services	Fund raising	\$ 4,694,895	\$ -	\$ 4,694,895
		Management and general	2,332,447	-	2,332,447
		Total supporting services	\$ 7,027,342	\$ -	\$ 7,027,342
	Total expenses	35,044,645	-	35,044,645	
	Change in net assets	\$ (1,074,972)	\$ 65,507	\$ (1,009,465)	
	Net assets at beginning of year	25,976,962	4,437,633	30,414,595	
	Net assets at end of year	\$ 24,901,990	\$ 4,503,140	\$ 29,405,130	

STATEMENT OF FINANCIAL POSITION

June 30, 2020

Assets	Current Assets	Cash and cash equivalents	\$ 4,759,520
		Investments	12,441,229
		Pledges receivable - net	11,459,465
		Prepaid expenses and other	579,678
		Total current assets	\$ 29,239,892
	Pledges receivable, less current portion	\$ 93,787	
	Investments - Endowment fund	5,295,307	
	Long-Term Receivable	400,000	
	457(b) plan participant assets	93,762	
	Beneficial Interest in Endowment held by others	200,964	
Land, building, and equipment - net	1,986,834		
	Total assets	\$ 37,310,546	
Liabilities & Net Assets	Liabilities	Donor designations payable	\$ 3,662,546
		Amounts payable under fiscal agent responsibilities	1,953,825
		Paycheck Protection Program (PPP) Loan	1,439,200
		Other amounts payable	400,830
		Accrued expenses and other current liabilities	355,253
	457(b) plan participant liability	93,762	
		Total current liabilities	\$ 7,905,416
	Net Assets	Undesignated	\$ 220,385
		Investment in land, building, and equipment	1,986,834
		Board designated for programs and initiative funding	19,616,364
Board designated endowment fund		2,450,533	
Waukesha Property Endowment		319,787	
Board designated for capital improvements	268,627		
	Total without donor restrictions	\$ 24,862,530	
	With donor restrictions	\$ 4,542,600	
	Total net assets	\$ 29,405,130	
	Total liabilities and net assets	\$ 37,310,546	

Mission: United Way of Greater Milwaukee & Waukesha County changes lives and improves our community by mobilizing people and resources to drive strategic impact in health, education, and financial stability.

UnitedWayGMWC.org



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Greater Milwaukee & Waukesha County