

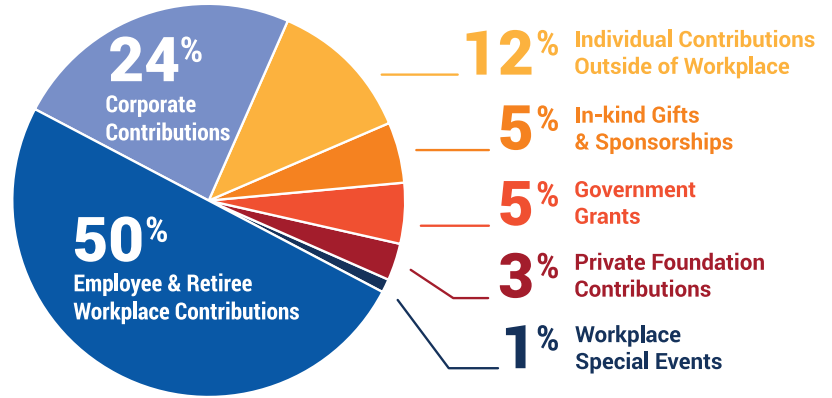
2022 ANNUAL FINANCIAL OVERVIEW

United Way of Greater Milwaukee & Waukesha County changes lives and improves our community by mobilizing people and resources to drive strategic impact in health, education, and financial stability.

In 2022-23, United Way of Greater Milwaukee & Waukesha County will provide funding to:

- More than 85 health programs
- More than 70 education programs
- More than 70 financial stability programs

2022 FUNDING SOURCES



PEOPLE SERVED IN OUR FOUR-COUNTY AREA *



*This information is from the allocation cycle in 2020-21. Over 33,000 individuals were served in our community who did not provide a ZIP Code at intake or identified as homeless. An additional 349,086 individuals were served by IMPACT 2-1-1.

2022 BOARD OF DIRECTORS

Board Chair

Donald W. Layden Jr.*
NCR Corporation

Immediate Past Chair

Linda E. Benfield*
Foley & Lardner LLP

Vice Chair

George R. Oliver*
Johnson Controls

Secretary

Kelly H. Grebe*
Community Leader

Treasurer

David Gay*
EY

United Way President & CEO

Amy L. Lindner*
United Way of Greater Milwaukee & Waukesha County

United Way Chief Operating Officer

Filippo Carini*
United Way of Greater Milwaukee & Waukesha County

Steven G. Booth, Baird

David Bowles, CMRignite

Daniel J. Bukiewicz, Milwaukee Building & Construction Trades Council, AFL-CIO

Bladen J. Burns, Fiduciary Management, Inc.

Patricia M. Cadorin, Retired, BMO Harris Bank

Cheryl R. Carron, Jones Lang LaSalle (JLL)

Michael G. Carter, Northwestern Mutual*

Eric L. Conley, Froedtert Hospital

Sheldon Cuffie, American Family Insurance

Antony B. D'Cruz, HSA Bank

Coreen Dicus-Johnson, Network Health

Michael R. Evans, Marcus Hotels & Resorts

Pamela S. Fendt, Milwaukee Area Labor Council, AFL-CIO*

Kevin Fletcher, Retired, WEC Energy Group

John W. Florsheim, Weyco Group, Inc.

Cristy Garcia-Thomas, Advocate Aurora Health

Cindy Gnadinger, Ed.D., Carroll University

Linda Gorens-Levey, General Capital Group*

Maricha M. Harris, M.A., Dominican Center

Nancy Hernandez, ABRAZO Marketing/Hispanic Collaborative*

Mark F. Irgens, Irgens*

Jasmine M. Johnson, MSM, iHeartMedia Markets Group

John Kissinger, GRAEF

Matthew S. Levatich, Community Leader*

Earnell R. Lucas, Community Leader

Jay M. Magulski, Landmark Credit Union

Blake D. Moret, Rockwell Automation

Wayne T. Morgan, Baker Tilly*

Jeffrey D. Peelen, Quarles & Brady LLP

Christopher C. Piotrowski, Mosaic Global Experiences*

Dr. Keith P. Posley, Milwaukee Public Schools

Dr. Joan M. Prince, Executive Strategies Elite

Jonas Prising, ManpowerGroup

John R. Raymond, Sr., MD, Medical College of Wisconsin

Steven S. SaLoutos, Retired, U.S. Bank

Bernie Sherry, Ascension

Thelma A. Sias, The Sias Group LLC*

Judson M. Snyder, BMO Wealth Management*

Judie Taylor, DUECO Safecurity LLC*

Scott Turner, Children's Wisconsin

Dale E. Van Dam, M3 Insurance

Mark Wallace, Clarios

Thomas J. Westrick, GE Healthcare

DeVona Wright Cottrell, GMR Marketing

*Executive Committee

STATEMENT OF ACTIVITIES

Year End June 30, 2022

		Without Donor Restrictions	With Donor Restrictions	Total	
Public Support & Revenue	Campaign Revenue	Gross campaign results	\$ 46,970,021	\$ 11,007,709	\$ 57,977,730
		Contributed non-financial assets	833,588	-	833,588
		Less: donor designated funds	(22,663,817)	(3,167,810)	(25,831,627)
		Net campaign results	25,139,792	7,839,899	32,979,691
		Less: provision for uncollectible pledges	(373,186)	(280,911)	(654,097)
		Net campaign revenue	24,766,606	7,558,988	32,325,594
		Contributions received in prior period now released from restriction	825,401	(825,401)	-
		Service fees - campaign	387,922	-	387,922
		Sponsorship of United Way events and activities	844,928	-	844,928
			Total campaign revenue	\$ 26,824,857	\$ 6,733,587
Non-campaign Revenue	Dividends and interest income	\$ 516,622	\$ 62,784	\$ 579,406	
	Net realized and unrealized gains (losses) on investments	(2,483,178)	(536,355)	(3,019,533)	
	Grants	2,142,387	1,089,405	3,231,792	
	Other income	39,296	-	39,296	
	Release from restrictions	7,254,771	(7,254,771)	-	
	Total non-campaign revenue	\$ 7,469,898	\$(6,638,937)	\$ 830,961	
	Total public support and revenue	34,294,755	94,650	34,389,405	
Expenses	Program Services	Gross program investments	\$ 52,036,680	\$ 3,167,810	\$ 55,204,490
		Less: donor designated funds	(22,663,817)	(3,167,810)	(25,831,627)
		Net program investments	29,372,863	-	29,372,863
		Community impact	1,914,144	-	1,914,144
		Volunteer engagement	1,043,776	-	1,043,776
	Grants	406,782	-	406,782	
		Total program services	\$ 32,737,565	-	\$ 32,737,565
	Supporting Services	Fundraising	\$ 4,836,921	-	\$ 4,836,921
		Management and general	2,476,172	-	2,476,172
		Total supporting services	\$ 7,313,093	-	\$ 7,313,093
	Total expenses	40,050,658	-	40,050,658	
	Change in net assets	\$ (5,755,903)	\$ 94,650	\$ (5,661,253)	
	Net assets at beginning of year	49,562,784	5,732,620	55,295,404	
	Net assets at end of year	\$ 43,806,881	\$ 5,827,270	\$ 49,634,151	

STATEMENT OF FINANCIAL POSITION

Year End June 30, 2022

Assets	Current Assets	Cash and cash equivalents	\$ 5,758,926	
		Investments	16,718,249	
		Current portion of note receivable	100,000	
		Pledges receivable - net	8,873,927	
		Grant Receivable	1,315,796	
		Prepaid expenses and other	128,295	
			Total current assets	\$ 32,895,193
		Investments - endowment fund	\$ 21,503,191	
		Long-term receivable	200,000	
		457(b) plan participant assets	148,303	
Beneficial interest in endowment held by others	200,527			
Land, building, and equipment - net	2,209,377			
	Total assets	\$ 57,056,591		
Liabilities & Net Assets	Liabilities	Donor designations payable	\$ 3,602,495	
		Amounts payable under fiscal agent responsibilities	1,302,922	
		Other amounts payable	2,000,726	
		Accrued expenses and other current liabilities	367,994	
		457(b) plan participant liability	148,303	
		Total current liabilities	\$ 7,422,440	
	Net Assets	Undesignated	\$ 1,639,728	
		Investment in land, building, and equipment	2,209,377	
		Board designated for programs and initiative funding	21,123,414	
		Board designated endowment fund	2,558,109	
Board designated short-term community investments		15,644,373		
Waukesha property endowment	340,722			
Board designated for capital improvements	291,158			
	Total without donor restrictions	\$ 43,806,881		
	With donor restrictions	\$ 5,827,270		
	Total net assets	\$ 49,634,151		
	Total liabilities and net assets	\$ 57,056,591		

Mission: United Way of Greater Milwaukee & Waukesha County changes lives and improves our community by mobilizing people and resources to drive strategic impact in health, education, and financial stability.

UnitedWayGMWC.org



@UnitedWayGMWC
#UnitedWayGMWC



Greater Milwaukee & Waukesha County